



**PRESS RELEASE
FOR IMMEDIATE PUBLICATION**

Malakoff Explores Rooftop Solar Development with Koperasi Polis DiRaja Malaysia Berhad

Kuala Lumpur, 30 July 2021 – Malakoff Corporation Berhad (“Malakoff”) has signed a Memorandum of Understanding (“MoU”) with Koperasi Polis Diraja Malaysia Berhad (“KPDRM”) to assess the feasibility of jointly developing rooftop solar projects at selected Polis Diraja Malaysia (“PDRM”) building premises in Peninsular Malaysia.

The collaboration comes under the Net Energy Metering 3.0 scheme or for Self-Consumption, whereby electricity generated from solar energy will be supplied to PDRM under a long-term Solar Power Purchase Agreement. The power generated from these rooftop solar projects will be at a lower tariff than the electricity tariff from the national grid, thus resulting in potential cost savings for PDRM.

Managing Director/Chief Executive Officer Anwar Syahrin Abdul Ajib said this collaboration with KPDRM is yet another milestone in Malakoff’s expansion in the Renewable Energy (“RE”) segment as the Group embarks on a transformation journey towards decarbonisation by 2050.

“As RE in Malaysia is expected to account for 31% of the capacity mix by 2025, Malakoff aims to be at the forefront of the country’s transition towards sustainable energy by leveraging on our proven track record in technical and commercial insights. To date, we have successfully secured rooftop solar projects with a total capacity of 22.32 MW with several reputable clients and we will continue to explore potential opportunities with strategic partners such as PDRM.”

“We look forward to support PDRM’s sustainability goals via the use of renewable green energy as an initiative in supporting the Government’s RE targets. We shall remain true to our value creation ideals by continuing our sustainability-centred initiatives to create tangible benefits for our ecosystem of stakeholders in the long run,” he added.

Malakoff had recently secured six rooftop solar projects with the DRB-HICOM Group in addition to its collaboration with the country’s largest mall operator, AEON Co. (M) Bhd and renowned logistics industry players such as Northport (Malaysia) Bhd, Johor Port Berhad and Pos Malaysia Berhad. All these projects combined will generate 33,243 MWh per annum and neutralise 23,070 tonnes of carbon emissions per year.

Malakoff’s accelerated expansion in the solar segment is part of the Group’s transformation agenda which is aligned with the United Nations 17 Sustainability Development Goals as the company embarks to achieve carbon neutrality and eventually net-zero carbon emissions by 2050.

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ABOUT MALAKOFF CORPORATION BERHAD

MALAKOFF CORPORATION BERHAD is an Independent Water and Power Producer (“IWPP”) with core focus on power generation, water desalination and Operations & Maintenance (“O&M”) services. In Malaysia, Malakoff is the largest Independent Power Producer (“IPP”) with an effective generating capacity of 5,836 MW.

Malakoff’s international assets include power and water ventures in Saudi Arabia, Bahrain and Oman, with an effective capacity of 588 MW of power generation and 472,975 m³/day of water desalination. Malakoff is also actively looking to venture further into the Middle East and North African region as well as the South-East Asian markets.

Through its wholly owned subsidiary, Malakoff Technical Solutions Sdn Bhd (formerly known as Teknik Janakuasa Sdn Bhd), Malakoff has involvements in O&M services locally and in Saudi Arabia, Kuwait, Oman and Indonesia.

Malakoff believes in working together with all stakeholders in productive partnerships. As such, the Group takes pride in being a responsible operator and a good corporate citizen in all communities where it operates.

Malakoff is a member of the MMC Group.

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